

Volume 8 Issue 1

Preparing for a Tough Year

March 2001

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Stagflation's Specter Investors Business Daily - Jan 2001 Some on Wall Street view January's surprising jump in producer prices as a fluke. But after looking at weakness in output, housing, and consumer confidence, others see a worst-of-all-possibleworlds scenario—1970's style stagflation, marked by a slowing economy and higher inflation. 03-01 Housing Starts - Yearly Change Producer Prices - Yearly Change 115 109 na-163 697 091 03-085 98 99 an 01 Michigan consumer sentiment index Industrial Production - Yearly Change Sources: University of Michigan, Federal Reserve Board, Labor Department, Commerce Department, economy.com

Unfortunately all of the above indicators are pointing to a recession, . What makes these economic times even more perplexing is the specter of "Stagflation" which the US economy has not seen since the early 70's. Stagflation is marked by increasing prices in a declining economic demand environment. It is important more than ever before to assure that all of us in the die casting industry posture ourselves in 2001 in such a way to stabilize costs as much as possible. In 2001, you will find customers who once said "Just build a new tool" will now be beating a different drum. This year you will be asked questions such as "What can you do to make our existing tooling last longer? or We do not have money in our budget to build a new tool, what can you do to get more production our of the existing tooling?

When these questions are posed by your customers or when the end user is demanding more product for less cost, Metalife should be offered as a viable cost effective alternative. Badger tracked these business indicators for tough economic times since early 2000. Now they are upon us. **MetalLife®** extends the life of NEW tooling by repeatable applications after sample approval and at periodic intervals. It refurbishes USED tooling that has shown signs of initial heat checking. **Send us your castings** from dies that are support or have a bistory of publishing those pagett is conditions or described at the conditions of described at the conditions

2001-03 Recession Warning

are suspect or have a history or exhibiting these negative conditions or **unawings that show complete unmensions of the inserts for a ball park quote** so we can help you weather the storms of this coming year. We will respond with a firm or ball park quote within 24 hours from receipt of your request.

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